

This document is one of three forms required for a complete license application.
Please submit signed and completed document (with original signatures) to Austin Transportation's
Mobility Services Division.

THE STATE OF TEXAS
COUNTY OF TRAVIS

LICENSE SURETY BOND

KNOWS ALL BY THESE PRESENTS:
BOND NO. _____

PRINCIPAL, _____, (**check one**) a corporation limited liability partnership sole proprietorship, engaged
in the commercial use of sidewalks or City public right of way for the display, sale, lease or rental of dockless transportation services
within the City of Austin, Texas ("CITY"), AND

SURETY, _____, a solvent company authorized under the laws of the State of Texas to act as surety on bonds for
principals, agree to bind ourselves, our successors and assigns, jointly and severally, unto the CITY and to all persons who may suffer
injury from any work or service undertaken by PRINCIPAL hereunder, as OBLIGEEES, in the sum of **ONE HUNDRED THOUSAND
DOLLARS (\$100,000.00)**.

PRINCIPAL and SURETY are bound to pay this amount to OBLIGEEES only if PRINCIPAL fails to fulfill the following obligations:

- a. PRINCIPAL shall indemnify and hold harmless the CITY and all other persons and entities from all claims for damages to any person or property, including all costs and expenses, arising out of PRINCIPAL's use of the right-of-way within the CITY;
- b. PRINCIPAL shall repair any damage and correct any defect to the right-of-way, caused by PRINCIPAL's use of the right-of-way and shall warrant such work for a period of one year following completion of same;
- c. PRINCIPAL shall remove or reduce in concentration dockless mobility units that the director has determined, that cause or significantly contribute to sidewalk congestion or make access to abutting property hazardous;
- d. PRINCIPAL shall remove mobility units that the director deems unsafe for use due to defect or non-conformance with Chapter 14-9 or the applicable rules;
- d. PRINCIPAL shall pay all costs, fees, charges, fines, assessments or judgments levied against or incurred by PRINCIPAL for the removal and storage of dockless mobility units, which may become due to the CITY or to other persons or entities as a result of the activities undertaken hereunder by PRINCIPAL;
- e. PRINCIPAL, its agents and employees shall perform all work in strict compliance with all applicable laws, ordinances, resolutions, rules and regulations; and
- f. PRINCIPAL and SURETY shall not violate any of the terms of this bond

If this bond is canceled or the coverage of this bond is restricted for any reason, SURETY shall immediately deliver written notice of such to the CITY and to the Director of the Austin Transportation Department. The cancellation or restriction becomes effective after thirty (30) working days from the date the CITY receives the notice. Cancellation or restriction does not affect SURETY'S liability on any transaction begun before the effective date of the cancellation or restriction. In the event of cancellation or restriction, PRINCIPAL will be suspended from all rights and privileges and no license will be issued to PRINCIPAL under Chapter 14-9 of the City Code of Austin, as applicable. This suspension remains effective until the bond coverage required by the applicable rule or section of code is fully restored.

The bond will be binding upon PRINCIPAL and SURETY from the _____ day of _____ 20____, until midnight, the _____ day of _____ 20____. Signed, sealed, and executed this _____ day of _____, 20____.

PRINCIPAL

BY: _____

(Signature)

Name: _____

Title: _____

Address: _____

Address: _____

Phone: _____

SURETY

BY: _____

(Signature)

Name: _____

Title: _____

Address: _____

Address: _____

Phone: _____