

**CERTIFIED RECORD**  
**OF**  
**PROCEEDINGS RELATING TO**  
**CITY OF LONE TREE**  
**DOUGLAS COUNTY, COLORADO**  
**AND THE BUDGET HEARING**  
**FOR FISCAL YEAR**  
**2016**

STATE OF COLORADO )  
 )  
COUNTY OF DOUGLAS )ss.  
 )  
CITY OF LONE TREE )

The City Council of the City of Lone Tree, Douglas County, Colorado, held a meeting at 8527 Lone Tree Parkway, Lone Tree, Colorado, on December 1, 2015 at 7:00 p.m.

The following members of the City Council were present:

James Gunning, Mayor  
Jackie Millet, Mayor Pro Tem  
Harold Anderson, Council Member  
Kim Monson, Council Member  
Susan Squyer, Council Member

Also in attendance were:

Seth Hoffman, City Manager  
Neil Rutledge, City Attorney  
Kristin Baumgartner, CPA, Finance Director  
Jennifer Pettinger, CMC, City Clerk

Mayor Gunning stated that proper publication was made to conduct a public hearing on the 2016 budget for the City of Lone Tree on November 17, 2015. Mayor Gunning opened the public hearing on the proposed 2016 budget for the City of Lone Tree. There was no public comment on the proposed budget for the City of Lone Tree, the public hearing was closed. Final adoption of the budget occurred at the regularly scheduled Council meeting on December 1, 2015 at 7:00 p.m.

Thereupon, Council Member Anderson introduced and moved the adoption of the following Resolution:

**CITY OF LONE TREE  
RESOLUTION NO. 15-18**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURE FOR THE GENERAL FUND, SPECIAL REVENUE FUND/CULTURAL AND COMMUNITY SERVICES, DEBT SERVICE FUND/ARTS AND CULTURAL FACILITIES, AND DEBT SERVICE FUND/PARK AND RECREATION IMPROVEMENTS, ADOPTING A BUDGET, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND, SPECIAL REVENUE FUND/CULTURAL AND COMMUNITY SERVICES, DEBT SERVICE FUND/ARTS AND CULTURAL FACILITIES, AND DEBT SERVICE FUND/PARK AND RECREATION IMPROVEMENTS IN THE AMOUNT AND FOR THE PURPOSES SET FORTH HEREIN FOR THE CITY OF LONE TREE, DOUGLAS COUNTY, COLORADO, FOR THE 2016 FISCAL YEAR ENDING ON THE LAST DAY OF DECEMBER, 2016.

WHEREAS, the City Council of the City of Lone Tree has authorized its City Treasurer to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the City Council for its consideration; and

WHEREAS, pursuant to Colorado statute, upon due and proper notice published on October 22, 2015 in the Douglas County News Press (legal notice #928022), a newspaper having general circulation within the boundaries of the City of Lone Tree, said proposed budget was available for inspection by the public at the Lone Tree Administrative Office and the City's website, a public hearing was held on November 17, 2015, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LONE TREE, DOUGLAS COUNTY, COLORADO:

Section 1.     2016 Budget Revenues. That the estimated revenues for the General Fund, Special Revenue Fund/Cultural and Community Services, Debt Service Fund/Arts and Cultural Facilities, Debt Service Fund/Park and Recreation Improvements as more specifically set out in the budget attached hereto are accepted and approved.

Section 2.     2016 Budget Expenditures. That the estimated expenditures for the General Fund, Special Revenue Fund/Cultural and Community Services, Debt Service Fund/Arts and Cultural Facilities and Debt Service Fund/Park and Recreation Improvements as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2016. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the City of Lone Tree for calendar year 2016.

Section 4. Levy of General Property Taxes. No mill levy will be certified by the City of Lone Tree for collection in 2016 and the attached budget does not anticipate general property tax revenues to balance the budget.

Section 5. Amendment One Limits. That, to the best of its knowledge and information, the Council states that the foregoing budget does not result in a violation of any provision of Article X, Section 20, of the Colorado Constitution.

Section 6. Appropriations. That the amount of \$56,349,345 set forth as total expenditures in the budget attached hereto is hereby appropriated as follows from the General Fund, \$50,329,072, the Special Revenue Fund/Cultural and Community Services, \$3,106,273 the Debt Service Fund/Arts and Cultural Facilities, \$1,852,000 and the Debt Service Fund/Park and Recreation Improvements, \$1,062,000 for the budgeted expenditures.

The foregoing Resolution was seconded by Council Member Squyer.

APPROVED AND ADOPTED this 1<sup>st</sup> day of December, 2015

  
James D. Gunning, Mayor

ATTEST:

  
Jennifer Pettinger, CMC, City Clerk



STATE OF COLORADO )  
 )  
COUNTY OF DOUGLAS )ss.  
 )  
CITY OF LONE TREE )

I, Jennifer Pettinger, City Clerk of the City of Lone Tree, Douglas County, Colorado, do hereby certify that the foregoing pages numbered 1 to 4, inclusive, constitute a true and correct copy of the record of proceedings of the City Council of the City of Lone Tree, adopted at a meeting of the Council held on December 1, 2015, at 7:00 p.m., at 8527 Lone Tree Parkway, Lone Tree, Colorado, as recorded in the official record of the proceedings of the City of Lone Tree, insofar as said proceedings relate to the budget hearing for fiscal year 2016; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2016 budget of the City.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the City of Lone Tree this 1<sup>st</sup> day of December, 2015.



  
Jennifer Pettinger, CMC, City Clerk

**CITY OF LONE TREE**  
**SUMMARY**  
**FORECASTED 2016 BUDGET AS ADOPTED**  
**WITH 2014 ACTUALS AND 2015 ESTIMATED**

	2014 ACTUAL	2015 ESTIMATED	2016 ADOPTED
<b>BEGINNING FUND BALANCES</b>	\$ 15,797,988	\$ 19,362,787	\$ 21,919,716
<b>REVENUE</b>			
TAXES	26,158,079	27,571,200	28,753,000
FRANCHISE FEES	1,033,993	1,041,000	1,061,000
INTERGOVERNMENTAL	4,991,287	5,709,258	18,825,997
LICENSES, FEES AND CHARGES	2,124,212	1,409,500	1,417,000
FINES AND FORFEITURES	540,304	726,000	742,000
ARTS CENTER	1,639,948	1,799,275	2,006,739
OTHER	443,915	1,358,260	431,305
Total revenue	\$36,931,738	39,614,493	53,237,041
<b>TRANSFERS IN</b>			
General Fund	173,024	127,500	350,000
Special Revenue Fund - Arts Center	857,041	898,831	1,099,534
Total transfers in	1,030,065	1,026,331	1,449,534
Total funds available	53,759,792	60,003,611	76,606,292
<b>EXPENDITURES</b>			
GENERAL GOVERNMENT	4,774,300	4,959,998	5,673,650
MUNICIPAL COURT	213,810	193,689	253,174
COMMUNITY DEVELOPMENT	1,025,520	1,005,652	1,140,919
POLICE DEPARTMENT	6,419,164	6,914,960	7,384,509
PUBLIC WORKS	4,270,688	4,607,500	4,837,500
ARTS AND CULTURAL	2,783,698	2,854,606	3,586,273
PARKS AND RECREATION	4,146	47,500	500,000
CAPITAL OUTLAY	11,440,796	13,976,790	28,959,786
DEBT SERVICE	2,434,819	2,496,869	2,564,000
Total expenditures	33,366,940	37,057,565	54,899,811
<b>TRANSFERS OUT</b>			
General Fund	857,041	898,831	1,099,534
Debt Service Fund - Arts and Cultural Facilities	173,024	127,500	350,000
Total transfers out	1,030,065	1,026,331	1,449,534
Total appropriation	34,397,006	38,083,896	56,349,345
<b>ENDING FUND BALANCES</b>	\$ 19,362,787	\$ 21,919,716	\$ 20,256,947

**CITY OF LONE TREE**  
**SUMMARY**  
**FORECASTED 2016 BUDGET AS ADOPTED**  
**WITH 2014 ACTUALS AND 2015 ESTIMATED**

2014 ACTUAL	2015 ESTIMATED	2016 ADOPTED
----------------	-------------------	-----------------

**FUNDS RESERVED FOR:**

Emergency reserves (TABOR)	786,476	1,001,000	1,026,000
Emergency maintenance and repair	52,601	52,601	52,601
Prepaid items	447,778	450,000	450,000
Emergency disaster management	99,273	108,077	130,385
Bond proceeds - Park and Rec Improvements	934,909	935,471	-
Park fee in lieu of land	74,194	110,194	110,194
Conservation Trust Fund	172,398	233,398	45,398
Brick fence replacement reserve	986,200	986,200	986,200
Lone Tree Link Shuttle	425,812	340,812	175,812
Kaiser Walk/Wheel grant	11,140	-	-
Light Rail	-	-	5,445,832
Debt Service - Arts and Cultural Facilities	655,277	983,371	1,066,371
Debt Service - Park and Recreation Improvements	778,577	1,014,414	1,243,334

**FUNDS DESIGNATED FOR:**

Working reserve	3,528,000	4,458,000	4,847,000
Capital reserve - capital projects	3,817,000	11,200,000	4,655,000
Subsequent year's expenditures	3,004,955	-	-

**UNDESIGNATED AND UNRESERVED FUNDS**

3,588,197	46,178	22,820
<b>\$ 19,362,787</b>	<b>\$ 21,919,716</b>	<b>\$ 20,256,947</b>

**CITY OF LONE TREE**  
**GENERAL FUND**  
**FORECASTED 2016 BUDGET AS ADOPTED**  
**WITH 2014 ACTUALS AND 2015 ESTIMATED**

REVENUE DETAIL

	2014 ACTUAL*	2015 ESTIMATED	2016 ADOPTED
<b>BEGINNING FUND BALANCE</b>	\$ 14,546,061	\$ 17,928,933	\$ 19,921,931
<b>REVENUE</b>			
<b>TAXES</b>			
Sales tax	20,247,946	21,245,000	21,973,000
Use tax-retail	726,590	637,000	670,000
Use tax - building materials	982,359	1,070,000	1,373,000
Lodging tax	908,192	1,036,000	1,108,000
Admissions tax	503,914	397,000	405,000
<b>TOTAL TAXES</b>	<b>23,369,001</b>	<b>24,385,000</b>	<b>25,529,000</b>
<b>FRANCHISE FEES</b>			
Electric and gas	834,725	829,000	845,000
Cable TV	199,268	212,000	216,000
<b>TOTAL FRANCHISE FEES</b>	<b>1,033,993</b>	<b>1,041,000</b>	<b>1,061,000</b>
<b>INTERGOVERNMENTAL</b>			
Highway Users Tax (HUTF)	328,143	334,000	339,000
Conservation Trust Fund (Lottery)	57,280	61,000	62,000
Cigarette tax	196,839	199,000	199,000
County Road & Bridge shareback	1,083,245	1,175,000	1,410,841
Douglas County Shareback - transportation	2,129,017	2,498,000	2,648,000
Motor vehicle registration fees	43,150	44,000	45,000
Regional improvements contribution - RRMDs	101,656	126,258	183,990
Reimbursable costs	938,772	1,254,000	13,819,166
Grants	113,185	18,000	119,000
<b>TOTAL INTERGOVERNMENTAL</b>	<b>4,991,287</b>	<b>5,709,258</b>	<b>18,825,997</b>

Notes:

\*2014 includes RidgeGate totals on all applicable revenue and expenditures lines for ease of comparison year to year; discontinued fund in 2015



**CITY OF LONE TREE**  
**GENERAL FUND**  
**FORECASTED 2016 BUDGET AS ADOPTED**  
**WITH 2014 ACTUALS AND 2015 ESTIMATED**

REVENUE DETAIL - Continued

	2014 ACTUAL*	2015 ESTIMATED	2016 ADOPTED
<b>REVENUE (Continued)</b>			
<b>LICENSES, FEES AND CHARGES</b>			
Sales and use tax and business license fees	22,320	33,500	2,000
Liquor license fees	13,589	20,000	20,000
Building permit fees	1,924,577	1,165,000	1,198,000
Planning and zoning fees	29,746	33,000	34,000
Engineering fees	94,780	115,000	117,000
Other	39,200	43,000	46,000
<b>TOTAL LICENSE, FEES AND CHARGES</b>	<b>2,124,212</b>	<b>1,409,500</b>	<b>1,417,000</b>
<b>FINES AND FORFEITURES</b>			
Court fees	71,630	87,000	90,000
Vehicle and other code violation fines	422,071	584,000	596,000
Victims assistance surcharge	46,603	55,000	56,000
<b>TOTAL FINES AND FORFEITURES</b>	<b>540,304</b>	<b>726,000</b>	<b>742,000</b>
<b>OTHER</b>			
Net investment income	12,358	12,200	15,385
Miscellaneous	168,626	1,057,960	62,000
Police Department fees and other charges	39,673	60,000	102,000
Tenant rental income	222,567	226,000	250,000
<b>OTHER</b>	<b>443,224</b>	<b>1,356,160</b>	<b>429,385</b>
<b>Total revenue</b>	<b>32,502,021</b>	<b>34,626,918</b>	<b>48,004,382</b>
<b>TRANSFERS IN</b>			
Debt Service Fund - Arts and Cultural Facilities	173,024	127,500	350,000
<b>Total transfers in</b>	<b>173,024</b>	<b>127,500</b>	<b>350,000</b>
<b>Total funds available</b>	<b>\$ 47,221,106</b>	<b>\$ 52,683,351</b>	<b>\$ 68,276,313</b>

**CITY OF LONE TREE**  
**GENERAL FUND**  
**FORECASTED 2016 BUDGET AS ADOPTED**  
**WITH 2014 ACTUALS AND 2015 ESTIMATED**

EXPENDITURE DETAIL

2014 ACTUAL*	2015 ESTIMATED	2016 ADOPTED
-----------------	-------------------	-----------------

**EXPENDITURES**

GENERAL GOVERNMENT

City Council expenditures	\$ 26,987	\$ 31,500	\$ 49,500
City Council stipend	58,456	60,225	62,029
Administrative Services - salaries and benefits	593,929	637,661	865,365
City Clerk	28,942	18,500	81,200
Human Resources	83,147	83,923	84,200
Information Technology	453,380	483,730	467,320
Municipal office building maintenance & utilities	380,670	482,812	513,970
Civic Center maintenance & utilities	71,137	84,560	86,810
LTAC maintenance & utilities	290,134	352,300	355,189
Restroom maintenance	8,807	9,300	11,500
Fountain maintenance	20,095	24,000	24,520
Yosemite library maintenance & utilities	-	-	30,000
Insurance	397,029	405,300	425,600
Finance - salaries and benefits	390,158	425,285	445,101
Finance - consulting	7,345	-	-
Finance - banking services	-	-	45,000
Audit	32,935	45,000	35,000
City Manager's Office - salaries and benefits	768,761	720,663	759,854
Dues and memberships	111,636	99,811	102,554
Legal - general	651,594	510,000	510,000
Legal - special	8,672	20,000	100,000
Consulting	48,625	52,000	85,000
Community support	46,716	50,000	28,600
Community garden	-	3,000	-
Youth initiatives	19,800	19,800	19,800
Housing Partnership	35,000	35,000	35,000
Community education programs	1,025	1,000	1,000
Living and aging well	-	-	2,600
Communications	70,018	70,000	141,900
Economic development	135,551	210,000	270,000
Miscellaneous	33,752	24,631	35,038
<b>TOTAL GENERAL GOVERNMENT</b>	<b>4,774,300</b>	<b>4,960,000</b>	<b>5,673,650</b>

**CITY OF LONE TREE**  
**GENERAL FUND**  
**FORECASTED 2016 BUDGET AS ADOPTED**  
**WITH 2014 ACTUALS AND 2015 ESTIMATED**

EXPENDITURE DETAIL - Continued

2014 ACTUAL*	2015 ESTIMATED	2016 ADOPTED
-----------------	-------------------	-----------------

**EXPENDITURES (Continued)**

**MUNICIPAL COURT**

Municipal Judge	25,361	25,000	30,000
Legal	36,000	36,000	36,000
Administration	135,764	119,100	174,174
Office supplies and software	3,241	3,000	3,000
Victims assistance	13,444	10,589	10,000
<b>TOTAL MUNICIPAL COURT</b>	<b>213,810</b>	<b>193,689</b>	<b>253,174</b>

**COMMUNITY DEVELOPMENT**

Salaries and benefits	629,538	686,155	735,539
Contract services	5,807	1,500	67,700
Field supplies	4,304	1,356	1,550
Planning Commission	2,184	2,500	2,500
Document scanning	6,725	8,050	5,000
Plan review and other inspections	49,713	66,950	110,000
Elevator inspections	80,201	61,920	74,250
Engineering	239,826	150,000	125,000
Sustainability program	-	3,000	1,000
ROW mowing	-	7,313	7,600
Miscellaneous	7,222	16,908	10,780
<b>TOTAL COMMUNITY DEVELOPMENT</b>	<b>1,025,520</b>	<b>1,005,652</b>	<b>1,140,919</b>

**POLICE DEPARTMENT**

Salaries and benefits	5,118,378	5,401,000	5,690,000
Office and administration	111,910	111,380	111,900
Uniforms and equipment	52,485	62,600	62,700
Vehicles and equipment	518,516	529,797	546,425
General equipment	17,948	27,000	143,950
Intergovernmental agreements	519,358	661,568	690,004
Training	62,969	98,200	114,600
Community outreach and miscellaneous	17,599	23,415	24,930
<b>TOTAL POLICE DEPARTMENT</b>	<b>6,419,164</b>	<b>6,914,960</b>	<b>7,384,509</b>

**CITY OF LONE TREE**  
**GENERAL FUND**  
**FORECASTED 2016 BUDGET AS ADOPTED**  
**WITH 2014 ACTUALS AND 2015 ESTIMATED**

EXPENDITURE DETAIL - Continued

	2014 ACTUAL*	2015 ESTIMATED	2016 ADOPTED
<b>EXPENDITURES (Continued)</b>			
<b>PUBLIC WORKS</b>			
Public Works Department	616,066	667,000	710,000
Street lighting	390,827	396,000	396,000
Street maintenance	577,512	650,000	755,000
Drainage maintenance	77,162	60,000	60,000
Street & sidewalk sweeping	25,915	50,000	52,000
Traffic signal energy cost and maintenance	123,781	135,000	95,000
Signal timing	-	2,000	32,000
Snow removal	1,208,947	1,200,000	1,200,000
Landscaping maintenance	23,813	50,000	50,000
Trash and recycling service	507,076	531,000	520,000
Household hazardous waste program	4,506	6,500	6,500
Engineering	264,910	300,000	340,000
Fence maintenance	-	80,000	80,000
Geographic Information System (GIS)	146,327	150,000	150,000
Website mapper	5,000	-	-
Materials and equipment	10,010	14,000	14,000
EPA Phase 2 Drainage	55,954	50,000	100,000
Noxious weeds control	22,207	20,000	20,000
Signage and striping	119,295	120,000	120,000
Accident repairs	4,732	10,000	20,000
Public Works Facility operations and equipment	41,689	54,000	50,000
Software and support	9,311	17,000	19,000
Street amenities	-	5,000	5,000
Mutt mitts contract	10,338	10,500	10,500
Holiday lighting and decorations	23,589	26,500	25,000
Miscellaneous	1,722	3,000	3,000
Public Works vehicle maintenance and gas	-	-	2,500
Lincoln pedestrian bridge maintenance	-	-	2,000
<b>TOTAL PUBLIC WORKS</b>	<b>4,270,688</b>	<b>4,607,500</b>	<b>4,837,500</b>
<b>ARTS AND CULTURAL</b>			
Arts Center repairs and maintenance	113,685	104,000	100,000
Arts Center capital improvements	173,024	52,500	350,000
Vehicles	-	-	30,000
<b>TOTAL ARTS AND CULTURAL</b>	<b>286,709</b>	<b>156,500</b>	<b>480,000</b>
<b>PARKS AND RECREATION</b>			
Joint recreational projects with South Suburban	4,146	47,500	300,000
Park and recreation capital improvements	-	-	200,000
<b>TOTAL PARKS AND RECREATION</b>	<b>4,146</b>	<b>47,500</b>	<b>500,000</b>

**CITY OF LONE TREE**  
**GENERAL FUND**  
**FORECASTED 2016 BUDGET AS ADOPTED**  
**WITH 2014 ACTUALS AND 2015 ESTIMATED**

EXPENDITURE DETAIL - Continued

2014 ACTUAL*	2015 ESTIMATED	2016 ADOPTED
-----------------	-------------------	-----------------

**EXPENDITURES (Continued)**

**CAPITAL OUTLAY**

Software packages	76,496	-	64,280
CarteGraph/ArcServer upgrade	-	30,000	20,000
Website redesign	-	51,000	13,130
Overlay/reconstruction projects	1,213,325	1,600,000	1,800,000
Traffic signalization	58,892	-	275,000
Pedestrian lights	205,645	-	-
Community sign plan	65,287	10,804	25,000
Municipal office building capital improvements	13,744	26,000	85,000
Municipal office building - capital leases	1,009,664	1,290,006	-
Municipal office - letter of credit fees/remarketing fees	29,633	-	-
Civic Center capital improvements	54,906	25,000	50,000
Concrete panel replacement	472,942	-	250,000
Entertainment District improvements	2,059	725,000	100,000
Park Meadows Drive median improvements	3,230	-	-
Park Meadows Dr. regional pond upgrade	-	-	10,000
Landscaping PM Center Dr/County Line	31,250	-	-
Transportation study	-	50,000	-
Landscape improvements	45,704	-	-
Yosemite landscaped medians	115	-	-
Parkway Drive medians	-	-	20,000
Storm sewer improvements	39,805	305,000	140,000
Park Meadows Medians (W of Acres Green)	9,136	-	-
Parkway Drive crossing Willow Creek	36,761	7,962	-
Light Rail extension	-	-	6,333,334
Lone Tree Link	249,414	550,000	550,000
Walk and Wheel Study	88,859	1,254	-
Lincoln pedestrian bridge	-	190,000	7,000,000
Parkway Drive reconstruction	-	280,000	450,000
Yosemite turn lane (Maximus to PMD)	-	105,000	595,000
Lincoln/I-25 ramp improvements	-	430,000	-
County Line/PMCD intersection improvements	-	-	450,000
LTAC Road construction	-	165,000	-
LTAC plaza	-	5,000	120,000
Town Ridge Drive construction	-	170,000	-
Public art projects	12,461	-	21,000
Police Department substation	-	60,000	-
Schweiger Ranch preservation	75,000	75,000	50,000

**CITY OF LONE TREE**  
**GENERAL FUND**  
**FORECASTED 2016 BUDGET AS ADOPTED**  
**WITH 2014 ACTUALS AND 2015 ESTIMATED**

EXPENDITURE DETAIL - Continued

	2014 ACTUAL*	2015 ESTIMATED	2016 ADOPTED
<b>EXPENDITURES (Continued)</b>			
CAPITAL OUTLAY (Continued)			
Yosemite library building purchase	-	-	800,000
Yosemite library remodel	-	27,000	423,000
Yosemite library capital improvements	-	-	474,000
Town Ridge Drive pedestrian lights	-	-	45,000
Reuter Hess	-	25,000	25,000
Boom truck and signal maintenance equipment	-	-	120,000
West Cook Creek tributary improvements study	-	-	50,000
Lincoln Avenue/Heritage Hills Circle intersection imp	-	-	350,000
Mall entry traffic improvements	-	-	50,000
Timberline storm sewer	-	-	150,000
Retail retention agreement	75,000	75,000	75,000
Service provider shareback agreement	-	5,000	5,000
Annexation shareback agreement	-	70,000	70,000
Service provider shareback agreement	200,000	-	-
Retail shareback	582,924	579,264	596,642
Developer revenue shareback	1,335,984	1,194,000	1,292,400
Reimbursement of sales taxes to PMBID	5,242,599	5,562,000	5,717,000
Reimbursement property taxes-PMBID for PMMD	209,962	287,500	295,000
TOTAL CAPITAL OUTLAY	11,440,796	13,976,790	28,959,786
Total expenditures	28,435,132	31,862,590	49,229,538
<b>TRANSFERS OUT</b>			
Special Revenue Fund - Arts Center	857,041	898,831	1,099,534
Total transfers out	857,041	898,831	1,099,534
Total appropriation	29,292,173	32,761,421	50,329,072
<b>ENDING FUND BALANCE</b>	<b>\$ 17,928,933</b>	<b>\$ 19,921,931</b>	<b>\$ 17,947,242</b>

**CITY OF LONE TREE**  
**SPECIAL REVENUE FUND - CULTURAL AND COMMUNITY SERVICES FUND**  
**FORECASTED 2016 BUDGET AS ADOPTED**  
**WITH 2014 ACTUALS AND 2015 ESTIMATED**

	2014 ACTUAL	2015 ESTIMATED	2016 ADOPTED
<b>BEGINNING FUND BALANCE</b>	\$ -	\$ -	\$ -
<b>REVENUE</b>			
LONE TREE ARTS CENTER			
Operating			
Ticket sales	893,739	866,000	1,015,900
Ticket handling fees	110,849	110,000	117,000
Rental fees	109,624	125,125	125,000
Concessions and catering	92,962	123,000	107,000
Labor charge backs	74,952	88,700	86,000
Miscellaneous	4,621	4,500	3,000
Non-Operating			
Individual, corporate and foundation contributions	150,223	205,000	255,000
Government grants	156,019	251,440	272,839
<b>TOTAL LONE TREE ARTS CENTER</b>	<b>1,592,989</b>	<b>1,773,765</b>	<b>1,981,739</b>
OTHER			
Annual Events	36,017	16,510	16,000
Arts and cultural events	10,941	9,000	9,000
<b>TOTAL OTHER</b>	<b>46,958</b>	<b>25,510</b>	<b>25,000</b>
Total revenue	<b>1,639,948</b>	<b>1,799,275</b>	<b>2,006,739</b>
<b>TRANSFERS IN</b>			
General Fund - Lone Tree Arts Center	606,102	565,999	783,384
General Fund - Annual events	201,854	266,431	254,900
General Fund - Arts and cultural events	44,154	59,400	54,250
General Fund - Park and recreation	4,932	7,000	7,000
Total transfers in	<b>857,041</b>	<b>898,831</b>	<b>1,099,534</b>
Total funds available	<b>\$ 2,496,989</b>	<b>\$ 2,698,106</b>	<b>\$ 3,106,273</b>

**CITY OF LONE TREE**  
**SPECIAL REVENUE FUND - CULTURAL AND COMMUNITY SERVICES FUND**  
**FORECASTED 2016 BUDGET AS ADOPTED**  
**WITH 2014 ACTUALS AND 2015 ESTIMATED**

	2014 ACTUAL	2015 ESTIMATED	2016 ADOPTED
<b>EXPENDITURES</b>			
<b>LONE TREE ARTS CENTER</b>			
Administration	157,867	156,554	160,671
Programming	1,621,053	1,559,377	1,830,335
Marketing	377,719	440,650	496,987
Education	5,772	-	-
Facilities	11,155	15,000	10,500
Development	25,526	128,183	226,630
Contingency	-	40,000	40,000
TOTAL LONE TREE ARTS CENTER	2,199,091	2,339,763	2,765,122
<b>OTHER</b>			
Annual events	237,871	282,941	270,900
Arts and cultural events	55,095	68,400	63,250
Recreational activities and support	4,932	7,000	7,000
TOTAL OTHER	297,898	358,341	341,150
Total expenditures	2,496,989	2,698,106	3,106,273
<b>TRANSFERS OUT</b>			
Total transfers out	-	-	-
Total appropriation	2,496,989	2,698,106	3,106,273
<b>ENDING FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



**CITY OF LONE TREE**  
**DEBT SERVICE FUND - ARTS AND CULTURAL FACILITIES**  
**FORECASTED 2016 BUDGET AS ADOPTED**  
**WITH 2014 ACTUALS AND 2015 ESTIMATED**

	2014 ACTUAL	2015 ESTIMATED	2016 ADOPTED
<b>BEGINNING FUND BALANCE</b>	\$ 568,947	\$ 655,277	\$ 983,371
<b>REVENUE</b>			
Sales tax	1,632,014	1,798,000	1,854,000
Use tax - retail	25,443	41,000	43,000
Use tax - building materials	15,984	72,400	37,000
Net investment income	319	1,150	1,000
Total revenue	1,673,760	1,912,550	1,935,000
<b>TRANSFERS IN</b>			
General Fund	-	-	-
Total transfers in	-	-	-
Total funds available	2,242,707	2,567,827	2,918,371
<b>EXPENDITURES</b>			
Bond interest	499,206	471,756	439,744
Bond principal	915,000	985,000	1,060,000
Paying agent fees	200	200	200
Contingency	-	-	2,056
Total expenditures	1,414,406	1,456,956	1,502,000
<b>TRANSFERS OUT</b>			
General Fund	173,024	127,500	350,000
Total transfers out	173,024	127,500	350,000
Total appropriation	1,587,430	1,584,456	1,852,000
<b>ENDING FUND BALANCE</b>	\$ 655,277	\$ 983,371	\$ 1,066,371

**CITY OF LONE TREE**  
**DEBT SERVICE FUND - PARK AND RECREATION IMPROVEMENTS**  
**FORECASTED 2016 BUDGET AS ADOPTED**  
**WITH 2014 ACTUALS AND 2015 ESTIMATED**

	2014 ACTUAL	2015 ESTIMATED	2016 ADOPTED
<b>BEGINNING FUND BALANCE</b>	\$ 682,980	\$ 778,577	\$ 1,014,414
<b>REVENUE</b>			
Sales tax	1,088,009	1,199,000	1,236,000
Use tax - retail	16,962	28,000	29,000
Use tax - building materials	10,666	47,800	25,000
Net investment income	372	950	920
Total revenue	1,116,010	1,275,750	1,290,920
<b>TRANSFERS IN</b>			
General Fund	-	-	-
Total transfers in	-	-	-
Total funds available	1,798,990	2,054,327	2,305,334
<b>EXPENDITURES</b>			
Bond interest	420,213	394,713	365,687
Bond principal	600,000	645,000	695,000
Paying agent fees	200	200	200
Contingency	-	-	1,113
Total expenditures	1,020,413	1,039,913	1,062,000
<b>TRANSFERS OUT</b>			
Total transfers out	-	-	-
Total appropriation	1,020,413	1,039,913	1,062,000
<b>ENDING FUND BALANCE</b>	\$ 778,577	\$ 1,014,414	\$ 1,243,334